

LAW300 Unit Outline

Unit Code and Title: LAW300 CORPORATE LAW
Course(s): Bachelor of Professional Accounting
Core Unit: Yes
Credit Points: 10 credit points
Study Period: Year Three
AQF Level 7: One Quadmester
Study Load: Students should expect to spend approximately 130 hours on studying and completing assignments across the study period. This includes time spent attending scheduled weekly classes, Work Integrated Learning (WIL) activities (if any), undertaking private study, and preparing for assessments, and examinations.
Pre-Requisite: There is one prerequisite LAW100 Business Law.
Mode(s) of Delivery: This unit will be delivered predominantly face-to-face and online via Learning Management System (Canvas)/Zoom with recordings available for later viewing. Where appropriate, assessments MUST be submitted to Turnitin for authentication checking

Unit Description:

This unit focuses on business entities and company law in Australia. The unit introduces students to the common law and legislation. Students will learn about the different business entities and which are the most appropriate to a client's situation, how companies are formed and the consequences of incorporation, company liability in crime, tort and contract, the duties of directors and officers, how a company raises finance, the remedies available to aggrieved members, the different types of company meetings, and external administration including liquidation. Students will learn about the role of the regulator, Australian Securities and Investment Commission (ASIC), and the different remedies and defences that apply for breach of director's duties, the duty to prevent insolvent trading and insider trading, including the common law remedies, civil penalties and criminal penalties.

Prescribed Textbook:

Lipton, P., Herzberg, A and Welsh, M., 2020. Understanding Company Law, 20th Ed. Thomson Reuters Pyrmont.

Unit Learning Outcomes (ULOs): On successful completion of this unit, students will be able to:

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| [ULO1] Demonstrate and understand the key legal principles and terminology that apply to business entities. |
| [ULO2] Analyse and discuss legislation and case law that govern the different forms of legal entity including the concept of separate legal entity. |

[ULO3] Apply and assess legal principles to a variety of scenarios and to solve legal problems.
[ULO4] Apply and discuss the ILAC method (Issues, Law, Application and Conclusion) to client problems.
[ULO5] Communicate clear and concise advice to business clients on a range of business issues.
[ULO6] Explain the key features and purpose of contract law.
[ULO7] Apply data protection and privacy regulations when collecting, generating, storing, accessing, using or sharing data and information.

Assessment Requirements:

Assessment Type	Due	Weighting (% of total marks)
Assessment 1: Discussion Forum – On-Campus and Online	Week 1 to 8	10%
<p>Assessment 2: Individual Case Study Report</p> <p>The purpose of this assessment is to allow students the opportunity to demonstrate their understanding of the given topic content from week 1 to 4 by researching and analysing the key legal principles and terminology that apply to business entities, legislation and case law that govern the different forms of legal entity including the concept of separate legal entity to a variety of scenarios and to solve legal problems.</p> <p>Students will submit online in Canvas a 1500-word report related to applying the tax law and practice environments discussed in the subject. Variations of plus or minus 10% of word limitation are acceptable.</p>	Week 4	15%
<p>Assessment 3: Group Case Notes Report with Presentation</p> <p>This practical exercise assesses students' ability to apply theoretical learning to practical, real-world situations. The purpose of this assessment is to allow students the opportunity to demonstrate their understanding of the topic content from 1 to 7 by applying and analysing the ILAC method (Issues, Law, Application and Conclusion) to client problems, the key features and purpose of contract law and data protection and privacy regulations when collecting, generating, storing, accessing, using or sharing data and information</p> <p>Presentations to address the key points of the group report must be approx. 15-20 minutes long in which all group members participate and occupy discrete roles.</p> <p>Groups of three or four must provide a 6000-word written report with an individual reflective summary report of 1500 words from each group member. Variations of plus or minus 10% of word limitation are acceptable.</p>	Week 8	<p>25%</p> <p>(Report 20% plus presentation 5%)</p>

Assessment 4: Final examination (Closed Book). The 3 hours invigilated examination is conducted in the week 10 following the week 9 of study break and exam revision	Week 10	50%
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Note: It is your responsibility as a student to regularly check the academic policy documents available on the school website and unit materials available on the Learning Management System (LMS). ***Failure to do so could lead to students taking a risk of failing to maintain satisfactory progress in the unit and completing the course on time. *A breach of academic integrity could lead to the imposition of penalties.**