

LAW200 Unit Outline

Unit Code and Title: LAW200 TAX LAW AND PRACTICE
Course(s): Bachelor of Professional Accounting
Core Unit: Yes
Credit Points: 10 credit points
Study Period: Year Two
AQF Level 7: One Quadmester
Study Load: Students should expect to spend approximately 130 hours on studying and completing assignments across the study period. This includes time spent attending scheduled weekly classes, Work Integrated Learning (WIL) activities (if any), undertaking private study, and preparing for assessments, and examinations.
Pre-Requisite: There are two prerequisites, and they are ACC202 Financial Accounting and Reporting and LAW100 Business Law.
Mode(s) of Delivery: This unit will be delivered predominantly face-to-face and online via Learning Management System (Canvas)/Zoom with recordings available for later viewing. Where appropriate, assessments MUST be submitted to Turnitin for authentication checking

Unit Description:

This unit introduces students to the principles of taxation law in Australia. The unit covers the sources of tax law in Australia, tax formula, residence and source, the principles relating to income from personal services and employment as well as business and real property, compensation, Capital Gains Tax, Fringe Benefits Tax and Goods and Services Tax, general and statutory deductions, capital allowances, tax accounting, trading stock and tax offsets. This unit teaches students to apply the relevant tax formula to calculate income tax payable by individuals and businesses.

Prescribed Textbook:

Sadiq, K., Coleman, C., Hanegbi, R., Jogarajan, S., Krever, R., Obst., W, Teoh, J., and Ting, A., 2021. Principles of Taxation Law, Thomson Reuters, Pyrmont.

Unit Learning Outcomes (ULOs): On successful completion of this unit, students will be able to:

[ULO1] Research and analyse the sources of tax law in Australia and understand and apply tax formula as well as issues associated with straight forward international transactions.

[ULO2] Interpret and apply tax law and tax formula to calculate taxable income; consumption taxes, goods and services tax, taxes on capital and fringe benefits.

[ULO3] Interpret and apply tax law to calculate relevant tax liabilities in relation to a range of taxes that apply to individuals and businesses.

[ULO4] Interpret and apply tax law to calculate allowable deductions, capital allowances and tax offsets.

Assessment Requirements:

Assessment Type	Due	Weighting (% of total marks)
Assessment 1: Discussion Forum – On-Campus and Online	Week 1 to 8	10%
<p>Assessment 2: Individual Report</p> <p>The purpose of this assessment is to allow students the opportunity to demonstrate their understanding of the given topic content from week 1 to 4 by researching and analysing the sources of tax law in Australia and understanding and applying tax formula as well as issues associated with straight forward international transactions and applying tax law and tax formula to calculate taxable income, consumption taxes, goods and services tax, taxes on capital and fringe benefits.</p> <p>Students will submit online in Canvas a 1500-word report related to applying the tax law and practice environments discussed in the subject. Variations of plus or minus 10% of word limitation are acceptable.</p>	Week 4	15%
<p>Assessment 3: Group Report with Presentation</p> <p>This practical exercise assesses students' ability to apply theoretical learning to practical, real-world situations. The purpose of this assessment is to allow students the opportunity to demonstrate their understanding of the topic content from 1 to 7 by providing clear and concise advice to business clients on interpreting and applying tax law to calculate relevant tax liabilities in relation to a range of taxes that apply to individuals and businesses and interpreting and applying tax law to calculate allowable deductions, capital allowances and tax offsets.</p> <p>Presentations to address the key points of the group report must be approx. 15-20 minutes long in which all group members participate and occupy discrete roles.</p> <p>Groups of three or four must provide a 6000-word written report with an individual reflective summary report of 1500 words from each group member. Variations of plus or minus 10% of word limitation are acceptable.</p>	Week 8	25% (Report 20% plus presentation 5%)
Assessment 4: Final examination (Closed Book). The 3 hours invigilated examination is conducted in the week 10 following the week 9 of study break and exam revision	Week 10	50%

Note: It is your responsibility as a student to regularly check the academic policy documents available on the school website and unit materials available on the Learning Management System (LMS). ***Failure to do so**



could lead to students taking a risk of failing to maintain satisfactory progress in the unit and completing the course on time. *A breach of academic integrity could lead to the imposition of penalties.