

## ACC303 Unit Outline

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| <b>Unit Code and Title:</b> ACC303 ACCOUNTING IN CONTEXT  |
| <b>Course(s):</b> Bachelor of Professional Accounting   |
| <b>Core Unit:</b> This is a CAPSTONE core unit in the course.   |
| <b>Credit Points:</b> 10 credit points  |
| <b>Study Period:</b> Year Three   |
| <b>AQF Level 7:</b> One Quadmester  |
| <b>Study Load:</b> Students should expect to spend approximately 130 hours on studying and completing assignments across the study period. This includes time spent attending scheduled weekly classes, Work Integrated Learning (WIL) activities (if any), undertaking private study, and preparing for assessments, and examinations. |
| <b>Pre-Requisite:</b> There is one prerequisite ACC203 Corporate Accounting.  |
| <b>Mode(s) of Delivery:</b> This unit will be delivered predominantly face-to-face and online via Learning Management System (Canvas)/Zoom with recordings available for later viewing. Where appropriate, assessments MUST be submitted to Turnitin for authentication checking  |

### Unit Description:

This capstone unit consolidates the knowledge, skills and application acquired throughout the accounting course. The unit provides students with theoretical and philosophical approaches underlying the discipline of accounting, from principles to the standard setting process. The financial, management and communication concepts in this unit draw from other units previously completed within the course. Students engaging with this course will develop a deeper appreciation of the function of accounting in today's complex business environment. and how it relates to everyday life to assist students' professional judgement. The unit provides an opportunity for students to critically evaluate, analyse, apply knowledge and skills that they have acquired over the course.

### Prescribed Textbook:

Rankin, M., Ferlauto, K., McGowan, S., and Stanton, P. 2023. Contemporary issues in accounting, 3rd Ed. John Wiley and Sons Australia, Milton, QLD

**Unit Learning Outcomes (ULOs):** On successful completion of this unit, students will be able to:

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| [ULO1] Critically evaluate and analyse accounting principles, positive and normative financial theories.   |
| [ULO2] Acquire advanced knowledge of the conceptual framework and disclosure requirements in accordance with the accounting standards and the statutory laws.                |
| [ULO3] Discuss and demonstrate the ability to recognise, reflect on and respond to, the range of ethical issues and decisions relevant to accounting professional judgement. |
| [ULO4] Explore and discuss current national and internal developments in financial reporting and information that includes social and environmental factors.                 |

[ULO5] Demonstrate a broad and coherent understanding by using a range of communication skills to review, analyse, consolidate and synthesize relevant information drawn from a range of sources whether Individually or in groups in order to critically think of how to solve complex accounting related problems.

[ULO6] Discuss and evaluation the role and impact of accounting in and on corporate governance and why good systems are needed.

**Assessment Requirements:**

| Assessment Type  | Due         | Weighting<br>(% of total marks)                     |
|--|-------------|---|
| Assessment 1: Discussion Forum – On-Campus and Online  | Week 1 to 8 | 10%   |
| Assessment 2: Mid Quadmester Test – On Campus (Closed-book)  | Week 5      | 15%   |
| <p>Assessment 3: Critical Review Group Report with Presentation – Accounting in Context Case study:</p> <p>This is a group assessment where students are to work in a group of 3 or 4 students. Students must have the ability to apply theoretical learning to practical, real-world situations through group interaction. In this case study, students are required to use and share their skills and knowledge to analyse the accounting in context issues/problems with their group members.</p> <p>Presentation.</p> <p>Groups of three or four must provide a 6000-word written report with an individual reflective summary report of 1500 words from each group member. Variations of plus or minus 10% of word limitation are acceptable.</p> | Week 8      | <p>25%</p> <p>(Report 20% plus presentation 5%)</p> |
| Assessment 4: Final examination (Closed Book). The 3 hours invigilated examination is conducted in the week 10 following the week 9 of study break and exam revision   | Week 10     | 50%   |

**Note:** It is your responsibility as a student to regularly check the academic policy documents available on the school website and unit materials available on the Learning Management System (LMS). **\*Failure to do so could lead to students taking a risk of failing to maintain satisfactory progress in the unit and completing the course on time. \*A breach of academic integrity could lead to the imposition of penalties.**