

ACC302 Unit Outline

Unit Code and Title: ACC302 STRATEGIC MANAGEMENT ACCOUNTING
Course(s): Bachelor of Professional Accounting
Core Unit: Elective
Credit Points: 10 credit points
Study Period: Year Two
AQF Level 7: One Quadmester
Study Load: Students should expect to spend approximately 130 hours on studying and completing assignments across the study period. This includes time spent attending scheduled weekly classes, Work Integrated Learning (WIL) activities (if any), undertaking private study, and preparing for assessments, and examinations.
Pre-Requisite: There is one prerequisite ACC201 Management Accounting.
Mode(s) of Delivery: This unit will be delivered predominantly face-to-face and online via Learning Management System (Canvas)/Zoom with recordings available for later viewing. Where appropriate, assessments MUST be submitted to Turnitin for authentication checking

Unit Description:

Strategic Management Accounting builds on the study material covered in the Management Accounting unit. It assumes that students have a good appreciation of the basic cost accounting concepts and techniques. The focus in this unit compared to management accounting, is a move from an essentially operational, internal and short-term perspective to a long-term, external and strategic perspective of the organization. The unit covers the strategic application of management accounting concepts, tools and techniques. The role of management accounting systems in supporting strategic outcomes. The importance of strategy maps and the balance scorecard in the implementation of strategy. The alternative cost management systems including activity-based costing, target costing, Total Quality Management, Activity Based Management and product and customer profitability analysis and corporate social responsibility. Performance measurement including strategic performance measurement systems. The process of project appraisal from a strategic management perspective including the selection, planning, and monitoring and control of projects.

Prescribed Textbook:

Thompson, J., Scott, J.M., and Martin, F. 2020. Strategic Management: Awareness and Change Cengage Learning Australia

Is supported by two chapters out of the following text

Langfield-Smith, K., Smith, D., Andon, P., Hilton, R., and Thorne, H., 2021. Management Accounting Information for Creating and Managing Value. 9th Ed. Australia: McGraw Hill.

Unit Learning Outcomes (ULOs): On successful completion of this unit, students will be able to:

[ULO1] Explain and demonstrate the role of strategic use of management accounting concepts, tools and techniques.
[ULO2] Discuss and analyse the role of management accounting systems in supporting organisational strategy.
[ULO3] Explain and discuss strategic management and construct strategy maps and explain the use of the balanced scorecards in the implementation of organisational strategy.
[ULO4] Describe and discuss performance measurement and strategic performance measurement systems in writing reports that assist management decision making.
[ULO5] Evaluate and demonstrate projects using both financial and non-financial perspectives.
[ULO6] Explain the role of the SMA in the selection, planning and monitoring and control of projects with ethical considerations in decision making.

Assessment Requirements:

Assessment Type	Due	Weighting (% of total marks)
Assessment 1: Discussion Forum – On-Campus and Online	Week 1 to 8	10%
Assessment 2: Individual Video Blog and Report: Students will be provided with a case on strategic management accounting challenges and required to record, edit and publish a video content alongside a blog entry on an organization's portal. Individual video log is all about self-introduction of yourself and sharing your ability to manage the strategic management accounting challenges that you are dealing with and make a Q&A video content (10 mins). It accompanies a 500-word written blog entry to report on your findings to the management covering the topics and learning outcomes covered in your video.	Week 4	15%
Assessment 3: Group Case Project Report and Presentation Part A: : For a given company case (your client) you are required to construct strategy maps and explain the use of the balanced scorecards in the implementation of organizational strategy. Part B: Strategic performance measurement systems plays an important role in assisting the management decision making. Critically reflect, analyze, and report how strategic performance measurement systems can enhance writing reports and make it more efficient and effective. Part C: Presentation. Groups of three or four must provide a 6000-word written report with an individual reflective summary report of 1500 words from each group member. Variations of plus or minus 10% of word limitation are acceptable.	Week 8	25% (Report 20% plus presentation 5%)
Assessment 4: Final examination (Closed Book). The 3 hours invigilated examination is conducted in the week 10 following the week 9 of study break and exam revision	Week 10	50%

Note: It is your responsibility as a student to regularly check the academic policy documents available on the school website and unit materials available on the Learning Management System (LMS). ***Failure to do so could lead to students taking a risk of failing to maintain satisfactory progress in the unit and completing the course on time. *A breach of academic integrity could lead to the imposition of penalties.**