

ACC203 Unit Outline

Unit Code and Title: ACC203 CORPORATE ACCOUNTING
Course(s): Bachelor of Professional Accounting
Core Unit: Yes
Credit Points: 10 credit points
Study Period: Year Two
AQF Level 7: One Quadmester
Study Load: Students should expect to spend approximately 130 hours on studying and completing assignments across the study period. This includes time spent attending scheduled weekly classes, Work Integrated Learning (WIL) activities (if any), undertaking private study, and preparing for assessments, and examinations.
Pre-Requirement: There is a prerequisite for this unit, and it is ACC202 Financial Accounting and Reporting.
Mode(s) of Delivery: This unit will be delivered predominantly face-to-face and online via Learning Management System (Canvas)/Zoom with recordings available for later viewing. Where appropriate, assessments MUST be submitted to Turnitin for authentication checking

Unit Description:

This unit focuses on the role of accounting in companies. The unit aims to examine some important accounting issues relating to companies. Students will be provided with an opportunity to discuss and examine accounting standards and the following accounting issues: accounting for share capital, business combination, the preparation and presentation of consolidated financial statements, intangibles, lease, financial instruments and impairment of assets. The unit requires both a theoretical and practical understanding of issues. In doing so the following accounting standards will be examined.

Prescribed Textbook:

Leo, K., Knapp, J., McGowan, S. C., & Sweeting, J. W. and Meng, L., 2021. Company Accounting 12th Ed. Milton, Queensland: John Wiley and Sons Australia Ltd.

Unit Learning Outcomes (ULOs): On successful completion of this unit, students will be able to:

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| [ULO1] Identify and interpret key concepts and policies in selected accounting standards relevant to external reporting. |
| [ULO2] Analyse and solve accounting issues for reporting entities that involves the application of significant professional judgement. |

[ULO3] Explain, justify and apply to issues relating to general purpose financial statements including consolidated financial statements for companies in accordance with IFRS or other relevant national standards.
[ULO4] Apply solutions to accounting issues including non-financial data and information such as sustainability reports, integrated reports and extended external reporting.
[ULO5] Demonstrate appropriate problem-solving strategies relating to company accounting.
[ULO6] Evaluate accounting policies used to prepare financial statements to given issues and problems.

Assessment Requirements:

Assessment Type	Due	Weighting (% of total marks)
Assessment 1: Discussion Forum – On-Campus and Online	Week 1 to 8	10%
Assessment 2: Mid Quadmester Test – On Campus or Online (Closed-book)	Week 5	15%
<p>Assessment 3: Group Report and Presentation</p> <p>In this case study, students are required to use and share their skills and knowledge to analyze the corporate accounting issues/problems with their group members.</p> <p>Groups of three or four must provide a 6000-word written report with an individual reflective summary report of 1500 words from each group member. Variations of plus or minus 10% of word limitation are acceptable.</p> <p>Presentations to address the key points of the group report must be approx. 15-20 minutes long in which all group members participate and occupy discrete roles.</p>	Week 8	<p>25%</p> <p>(Report 20% plus presentation 5%)</p>
Assessment 4: Final examination (Closed Book). The 3 hours invigilated examination is conducted in the week 10 following the week 9 of study break and exam revision	Week 10	50%

Note: It is your responsibility as a student to regularly check the academic policy documents available on the school website and unit materials available on the Learning Management System (LMS). ***Failure to do so could lead to students taking a risk of failing to maintain satisfactory progress in the unit and completing the course on time. *A breach of academic integrity could lead to the imposition of penalties.**