



ACC100 Unit Outline

Unit Code and Title: ACC100 Accounting in Society
Course(s): Bachelor of Business (Technology Management), Associate Degree in Business and Technology, Diploma of Business and Technology
Core Unit: Yes
Credit Points: 10 credit points
Study Period: Year one
AQF Level 7: One Quadmester
Study Load: Students should expect to spend approximately 130 hours on studying and completing assignments across the study period. This includes time spent attending scheduled weekly classes, Work Integrated Learning (WIL) activities (if any), undertaking private study, and preparing for assessments, and examinations.
Pre-Requisite: None
Mode(s) of Delivery: This unit will be delivered predominantly face-to-face and online via Learning Management System (Canvas)/Zoom with recordings available for later viewing. Where appropriate, assessments MUST be submitted to Turnitin for authentication checking

Unit Description:

This unit focuses on the role of accounting in society. The unit aims to introduce basic accounting language, concepts and methods. Students will be provided with an opportunity to discuss evolving means of information preparation of financial statements with an emphasis placed on understanding how such information assists users in making important business decisions. The role of accounting stewardship is explored, developing students' awareness of social, environmental and ethical concerns in an attempt to develop well-rounded business professionals.

Prescribed Textbook:

Hancock, P., Robinson, P. Bazley, M. 2020. Contemporary Accounting: A Strategic Approach for Users 10th Ed. Cengage Learning Australia

Unit Learning Outcomes (ULOs): On successful completion of this unit, students will be able to:

[ULO1] Explain the role of financial and management accounting in a social context, including a variety of contemporary accounting issues

[ULO2] Understand the business environment in the context of the accounting profession and International Financial Report Standards (IFRSs)

[ULO3] Demonstrate and apply elementary technical competence in accounting practice for business operations through the main elements of financial statements
[ULO4] Demonstrate creativity and critical thinking in challenging the traditional presentation and assumptions of accounting information for decision-making
[ULO5] Explain the impact of ethical issues facing the accounting society and responsible judgment involved in decision making
[ULO6] Develop an ability to communicate and work effectively in teams

Assessment Requirements:

Assessment Type	Due	Weighting (% of total marks)
Assessment 1: Discussion Forum – On-Campus and Online	Week 1 to 8	10%
Assessment 2: Mid Quadmester Test – On-Campus or Online (Closed-book)	Week 5	15%
Assessment 3: Group Report & Presentation: Part A: Personal Microsoft Excel Skills Audit and Learning Plan. Part B: Critically reflect, analyze, and report on Personal and Peer Microsoft Excel Skills Audit and Learning Plan. Part C: Presentation Groups of three or four must provide a 6000-word written report with an individual reflective summary report of 1500 words from each group member. Variations of plus or minus 10% of word limitation are acceptable.	Week 8	25% (Part A: EXCEL 10% Part B: Report 10% Part C: 5%)
Assessment 4: Final examination (Closed Book). The 3 hours invigilated examination is conducted in week 10 following week 9 of study break and exam revision	Week 10	50%

Note: It is your responsibility as a student to regularly check the academic policy documents available on the school website and unit materials available on the Learning Management System (LMS). ***Failure to do so could lead to students taking the risk of failing to maintain satisfactory progress in the unit and completing the course on time.**
***A breach of academic integrity could lead to the imposition of penalties.**